

Biffa Press Release

08/02/2008

Recommended acquisition of Biffa Plc by WasteAcquisitionco Limited

Summary

- The Boards of WasteAcquisitionco Limited (“Bidco”) and Biffa Plc (“Biffa”) are pleased to announce that they have reached agreement on the terms of a recommended acquisition of the entire issued and to be issued share capital of Biffa by Bidco, a newly incorporated company specifically formed for the purpose of making the Acquisition which is owned indirectly by various entities within the Montagu Funds and the GIP Funds and by UCIL.
- Under the terms of the Acquisition, Biffa Shareholders will receive 350 pence in cash for each Biffa Share they hold, valuing Biffa’s fully diluted share capital at approximately £1,231 million, and the existing issued share capital of Biffa at approximately £1,225 million.

To read more please view the full announcement or download here. (BiffaPLCAquisition2Feb08.pdf).

Further press information from
Biffa on 0121 661 6713.