

10 July 2019

Biffa plc

AGM Trading Update

Biffa plc ('Biffa' or 'the Group'), the leader in UK sustainable waste management, today issues a trading update for the period from 30 March 2019 to date. This statement is released in advance of its Annual General Meeting which takes place at 11.00 am BST today.

Trading for the first three months of the current financial year is in line with the Board's expectations. The Group continues to make progress with its growth strategy, recently completing the bolt-on acquisition for our Collections business of the trade and assets of WasteCollection.com, a small waste collection business. The outlook for the year is unchanged.

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Cautionary statement regarding forward-looking statements

This announcement contains certain forward-looking statements that are subject to the usual risk factors and uncertainties associated with the Company's business. Whilst the Company believes the expectations reflected herein to be reasonable in light of the information available to them at this time, the actual outcome may be materially different owing to factors beyond the Company's control or within the Company's control where, for example, the Company decides on a change of plan or strategy. Accordingly, no reliance may be placed on the figures contained in such forward-looking statements.

The forward-looking statements contained in this document speak only as of the date of this announcement, and Biffa does not undertake to update any forward-looking statement to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

About Biffa

Biffa is a leading UK-based integrated waste management business. The Group operates across the breadth of the waste management value chain, including the collection, treatment, processing and disposal of waste and recyclable materials, as well as related work in the production and sale of energy derived from waste and the sale of recovered commodities such as paper, glass, metals and plastic. Biffa's customer base for these services includes local authorities (which includes the collection of waste from households), large corporates and SMEs, and purchasers of end-product commodities and energy. The Group's services are organised across two operating divisions: Collections and Resources & Energy. In FY 2019, the Group's total revenue was £1,091.2 million and its Underlying EBITDA was £150.7 million. Biffa was admitted to trading on the London Stock Exchange's main market for listed securities in October 2016 under the ticker "BIFF".

For more information visit www.biffa.co.uk